

BUYBACK PLAN

By Novarick

Land banking *with a*
Guaranteed Exit



NOVARICK

www.novarickhomes.com

The Problem We Solved

Many Nigerians invest in land as a store of value buy today, wait for appreciation, sell later. But when life happens medical emergencies, business needs, school fees, or urgent capital you are forced into a frustrating process:

01 | Searching endlessly for buyers

02 | Searching endlessly for buyers

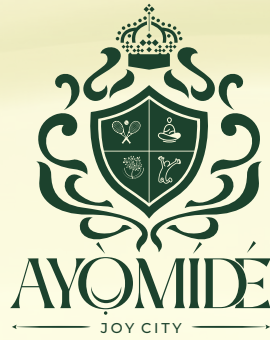
03 | Price cuts and tough negotiations

04 | Agent commissions

05 | Long waiting periods with no certainty

Land becomes wealth you cannot easily unlock.





The Solution

Ayomide Joy City Buyback Plan

The Ayomide Buyback Plan is a structured land-banking program that gives you clarity, liquidity, and control. You buy a real plot of land, hold it for a fixed tenure, and Novarick guarantees a pre-agreed buyback price at maturity.



01 | *No resale Hassle*



02 | *No Agency fee*



03 | *Guaranteed Buyback*

About Ayomide Joy City

Ayomide Joy City is a large-scale residential estate:



Location

Moniya, Ibadan



Frontage

**Directly facing
Moniya-Iseyin
Expressway**



Land Size

**50 acres
of dry land**



Title

**Registered Survey
(C of O in process)**



Buyback
Allocation

**Only 50 plots
carved out exclusively
for this program**

**This scarcity ensures
sustainability of the
buyback structure.**



What Is the Buyback Plan?

The Ayomide Buyback Plan allows you to:

01 | *Buy one or multiple plots*

02 | *Hold for 12, 24, or 36 months*

03 | *Sell the same plot back to Novarick at a fixed, pre-agreed price*

Your profit depends strictly on the tenure you choose.

How It Works

1. BUY

- Select your plot size and preferred tenure
- Complete KYC documentation
- Make full payment

You receive:

- Official receipt
- Contract of Sale
- Repurchase (Buyback) Agreement

2. HOLD

- You hold the asset for 12 / 24 / 36 months
- Your buyback price is locked in from Day One
- No additional payments required

3. BUYBACK

- At maturity, Novarick repurchases the land
- Funds are paid directly into your designated bank account
- Title interest reverts to Novarick

Simple. Predictable. Secure.

Key Commercial Terms (For Contract Clarity)

These terms are intentionally clear to prevent disputes:

1. **Fixed Buyback Price**

- The resale (buyback) price is fixed and pre-agreed
- No renegotiation is permitted at maturity

2. **Tenure Lock-In**

- Buyback applies strictly at the end of the selected tenure
- Early exit voids profit entitlement

3. **Extension Option**

- Investor may elect to hold beyond tenure
- Written notice must be given at least six (6) months before maturity

4. **Early Exit**

- Principal refunded within 180 days
- Profit is forfeited

5. **Statutory Fees**

- If investor opts to retain the land permanently, all statutory fees become payable

Rate Plan

FULL PLOT	BUY AT	N3,000,000
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12 MONTHS	SELL AT	N3,750,000
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24 MONTHS	SELL AT	N4,500,000
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36 MONTHS	SELL AT	N5,250,000
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HALF PLOT	BUY AT	N1,700,000
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12 MONTHS	SELL AT	N2,125,000
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24 MONTHS	SELL AT	N2,550,000
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36 MONTHS	SELL AT	N2,975,000
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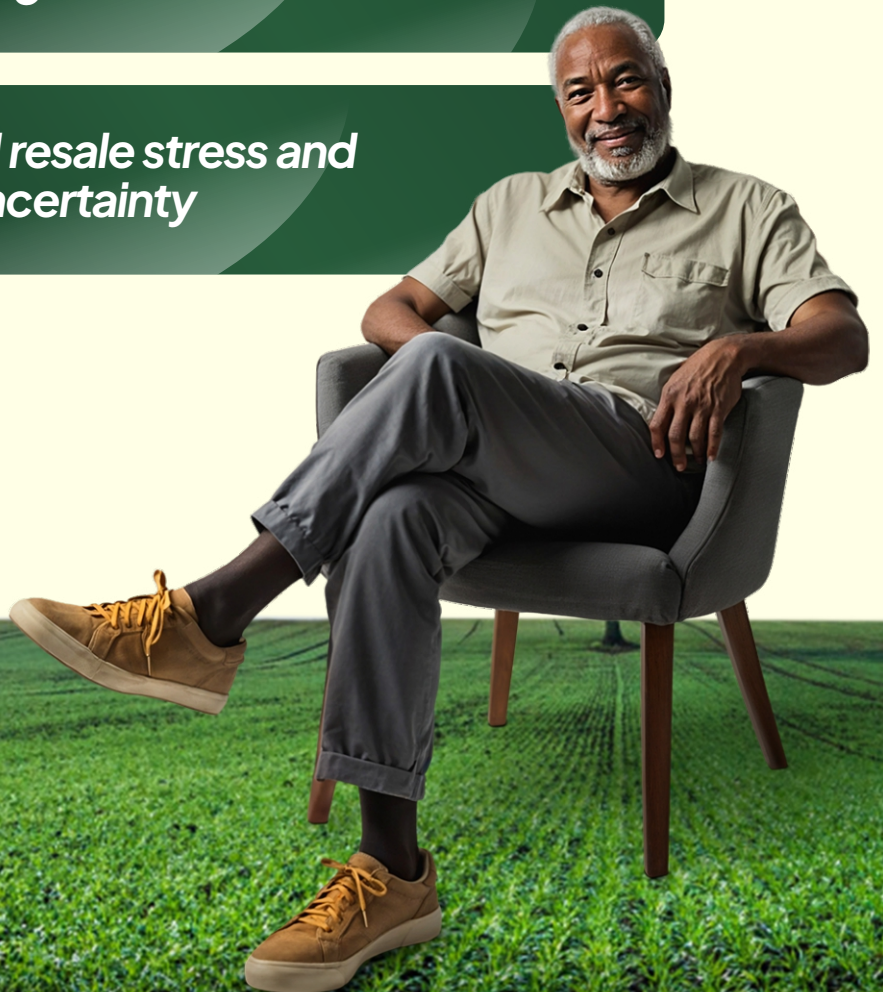
Why This Works

01 | *You own a real asset, titled in process asset*

02 | *You know your exit price from Day One*

03 | *You control whether to exit or hold longer*

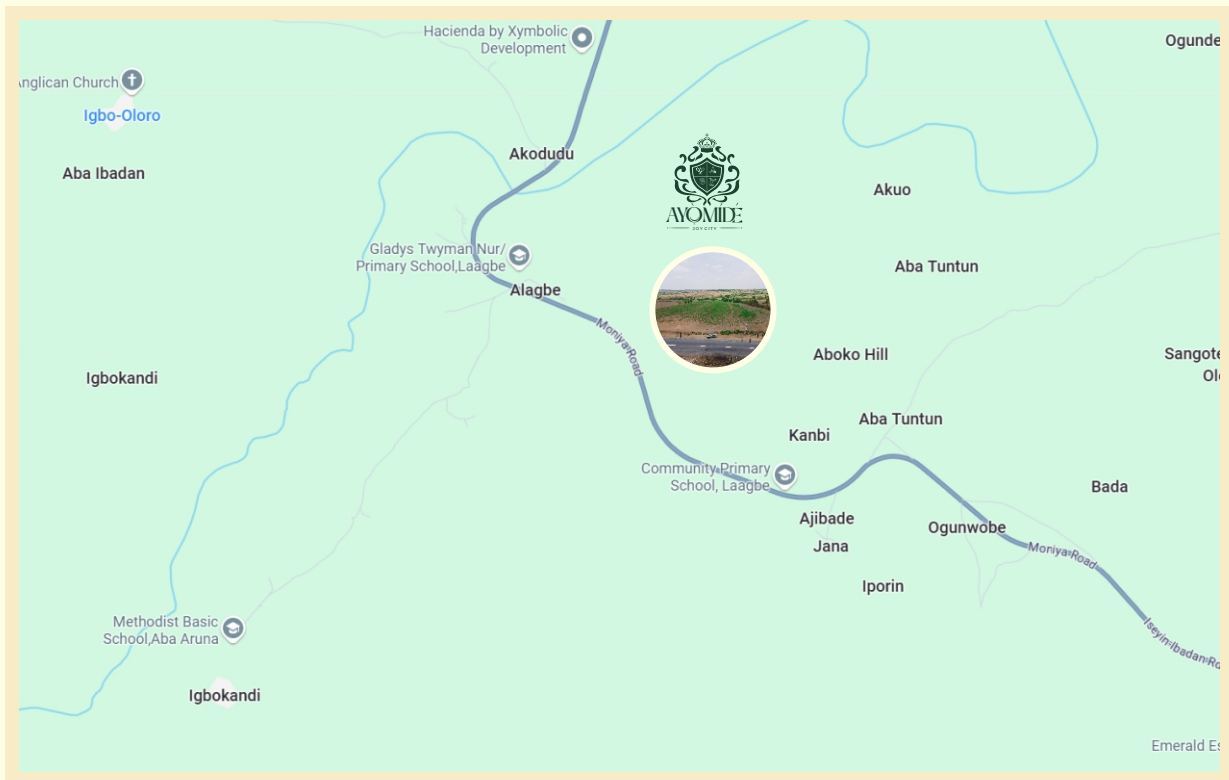
04 | *You avoid resale stress and market uncertainty*



Established in 2018, Novarick is at the forefront of pioneering sustainable living in Nigeria's real estate sector. Our unwavering dedication to quality construction, the creation of functional living spaces, and the provision of exceptional investment opportunities has established us as a premier real estate development company in the region.

Operating across the entire property development spectrum, Novarick manages everything from land acquisition and project planning to infrastructure development, building construction, sales, and after-sales service.

AYOMIDE MAP



FAQ

Frequently Asked Questions

Q: Is this an investment with interest?

A: No. This is not an interest-based product. You are buying a real asset. Profit arises from a pre-agreed resale price (trade), not interest.

Q: What documents do I receive after payment?

A:

- i. Payment Receipt
 - ii. Contract of Sale
 - iii. Repurchase (Buyback) Agreement
-

Q: Is my capital guaranteed?

A: You own a physical plot of land. The buyback obligation is backed by Novarick's contractual commitment, not market speculation.

Q: Can I buy multiple plots?

A: Yes. Investors may buy one or several plots, subject to availability within the 50-plot allocation.

FAQ

Frequently Asked Questions

Q: What happens at the end of the tenure?

A: Novarick repurchases the land at the agreed price and pays you directly into your nominated bank account.

Q: Can I keep the land instead of selling back?

A: Yes. You must notify Novarick at least six months before maturity. You will then settle all statutory fees required for full ownership.

Q: Can I exit before maturity?

A: Yes. Early exit forfeits profit, and your capital is refunded within 180 days.

Q: What fees apply?

A:

- i. Withholding tax applies to profit as required by law
- ii. No agency fees
- iii. No exit fees
- iv. No management fees

FAQ

Frequently Asked Questions

Q: What if I find another buyer willing to pay more?

A: During the buyback tenure, resale to third parties is not permitted. The land is contractually reserved for Novarick's repurchase.

Q: What happens if Novarick delays payment?

A: Payment timelines and remedies are clearly defined in the Repurchase Agreement to protect the investor.

Q: Why only 50 plots?

A: The buyback model is intentionally capped to ensure liquidity discipline and sustainability.



NOVARICK

Better living experience



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